

—

PRÍLOHY

A.) Testy na jednotkové korene - DF test

| | | | | |
|--------------------|-----------|-----|-----------------|---------|
| ADF Test Statistic | -1.461475 | 1% | Critical Value* | -3.6496 |
| | | 5% | Critical Value | -2.9558 |
| | | 10% | Critical Value | -2.6164 |

*MacKinnon critical values for rejection of hypothesis of a unit root.

Augmented Dickey-Fuller Test Equation
Dependent Variable: D(LOGC95)

| | | | | |
|--------------------|-----------|-----|-----------------|---------|
| ADF Test Statistic | -5.708024 | 1% | Critical Value* | -3.6576 |
| | | 5% | Critical Value | -2.9591 |
| | | 10% | Critical Value | -2.6181 |

*MacKinnon critical values for rejection of hypothesis of a unit root.

Augmented Dickey-Fuller Test Equation
Dependent Variable: D(LOGC95,2)

| | | | | |
|--------------------|-----------|-----|-----------------|---------|
| ADF Test Statistic | -1.869998 | 1% | Critical Value* | -3.6496 |
| | | 5% | Critical Value | -2.9558 |
| | | 10% | Critical Value | -2.6164 |

*MacKinnon critical values for rejection of hypothesis of a unit root.

Augmented Dickey-Fuller Test Equation
Dependent Variable: D(LOGYRD)

| | | | | |
|--------------------|-----------|-----|-----------------|---------|
| ADF Test Statistic | -4.981264 | 1% | Critical Value* | -3.6576 |
| | | 5% | Critical Value | -2.9591 |
| | | 10% | Critical Value | -2.6181 |

*MacKinnon critical values for rejection of hypothesis of a unit root.

Augmented Dickey-Fuller Test Equation
Dependent Variable: D(LOGYRD,2)

| | | | | |
|--------------------|-----------|-----|-----------------|---------|
| ADF Test Statistic | -0.677449 | 1% | Critical Value* | -3.6496 |
| | | 5% | Critical Value | -2.9558 |
| | | 10% | Critical Value | -2.6164 |

*MacKinnon critical values for rejection of hypothesis of a unit root.

Augmented Dickey-Fuller Test Equation
Dependent Variable: D(LOGCPI)

| | | | | |
|--------------------|-----------|-----|-----------------|---------|
| ADF Test Statistic | -3.222260 | 1% | Critical Value* | -3.6576 |
| | | 5% | Critical Value | -2.9591 |
| | | 10% | Critical Value | -2.6181 |

*MacKinnon critical values for rejection of hypothesis of a unit root.

Augmented Dickey-Fuller Test Equation
Dependent Variable: D(LOGCPI,2)

| | | | | |
|--------------------|-----------|-----|-----------------|---------|
| ADF Test Statistic | -0.822343 | 1% | Critical Value* | -3.6496 |
| | | 5% | Critical Value | -2.9558 |
| | | 10% | Critical Value | -2.6164 |

*MacKinnon critical values for rejection of hypothesis of a unit root.

Augmented Dickey-Fuller Test Equation
Dependent Variable: D(LOGPPI)

| | | | | |
|--------------------|-----------|-----|-----------------|---------|
| ADF Test Statistic | -3.753246 | 1% | Critical Value* | -3.6576 |
| | | 5% | Critical Value | -2.9591 |
| | | 10% | Critical Value | -2.6181 |

*MacKinnon critical values for rejection of hypothesis of a unit root.

Augmented Dickey-Fuller Test Equation
Dependent Variable: D(LOGPPI,2)

| | | | |
|--------------------|----------|--------------------|---------|
| ADF Test Statistic | 0.257458 | 1% Critical Value* | -3.6496 |
| | | 5% Critical Value | -2.9558 |
| | | 10% Critical Value | -2.6164 |

*MacKinnon critical values for rejection of hypothesis of a unit root.

Augmented Dickey-Fuller Test Equation
Dependent Variable: D(LOGIREUS95)

| | | | |
|--------------------|-----------|--------------------|---------|
| ADF Test Statistic | -3.715973 | 1% Critical Value* | -3.6576 |
| | | 5% Critical Value | -2.9591 |
| | | 10% Critical Value | -2.6181 |

*MacKinnon critical values for rejection of hypothesis of a unit root.

Augmented Dickey-Fuller Test Equation
Dependent Variable: D(LOGIREUS95,2)

| | | | |
|--------------------|-----------|--------------------|---------|
| ADF Test Statistic | -1.958645 | 1% Critical Value* | -3.6496 |
| | | 5% Critical Value | -2.9558 |
| | | 10% Critical Value | -2.6164 |

*MacKinnon critical values for rejection of hypothesis of a unit root.

Augmented Dickey-Fuller Test Equation
Dependent Variable: D(LOGW)

| | | | |
|--------------------|-----------|--------------------|---------|
| ADF Test Statistic | -5.270808 | 1% Critical Value* | -3.6576 |
| | | 5% Critical Value | -2.9591 |
| | | 10% Critical Value | -2.6181 |

*MacKinnon critical values for rejection of hypothesis of a unit root.

Augmented Dickey-Fuller Test Equation
Dependent Variable: D(LOGW,2)

| | | | | |
|--------------------|-----------|-----|-----------------|---------|
| ADF Test Statistic | -0.736256 | 1% | Critical Value* | -3.6496 |
| | | 5% | Critical Value | -2.9558 |
| | | 10% | Critical Value | -2.6164 |

*MacKinnon critical values for rejection of hypothesis of a unit root.

Augmented Dickey-Fuller Test Equation
Dependent Variable: D(LOGRU)

| | | | | |
|--------------------|-----------|-----|-----------------|---------|
| ADF Test Statistic | -3.168766 | 1% | Critical Value* | -3.6576 |
| | | 5% | Critical Value | -2.9591 |
| | | 10% | Critical Value | -2.6181 |

*MacKinnon critical values for rejection of hypothesis of a unit root.

Augmented Dickey-Fuller Test Equation
Dependent Variable: D(LOGRU,2)

| | | | | |
|--------------------|-----------|-----|-----------------|---------|
| ADF Test Statistic | -1.434703 | 1% | Critical Value* | -3.6496 |
| | | 5% | Critical Value | -2.9558 |
| | | 10% | Critical Value | -2.6164 |

*MacKinnon critical values for rejection of hypothesis of a unit root.

Augmented Dickey-Fuller Test Equation
Dependent Variable: D(LOGY95/LD)

| | | | | |
|--------------------|-----------|-----|-----------------|---------|
| ADF Test Statistic | -7.426351 | 1% | Critical Value* | -3.6576 |
| | | 5% | Critical Value | -2.9591 |
| | | 10% | Critical Value | -2.6181 |

*MacKinnon critical values for rejection of hypothesis of a unit root.

Augmented Dickey-Fuller Test Equation
Dependent Variable: D(LOGY95/LD,2)

B.) Johansenov kointegračný test

| Date: 03/14/02 Time: 21:00 | | | | |
|--|------------------|--------------------------|--------------------------|---------------------------|
| Sample: 1993:1 2001:2 | | | | |
| Included observations: 32 | | | | |
| Test assumption: Linear deterministic trend in the data | | | | |
| Series: LOGC95 LOGYRD | | | | |
| Lags interval: 1 to 1 | | | | |
| Eigenvalue | Likelihood Ratio | 5 Percent Critical Value | 1 Percent Critical Value | Hypothesized No. of CE(s) |
| 0.564417 | 28.31573 | 15.41 | 20.04 | None ** |
| 0.052376 | 1.721527 | 3.76 | 6.65 | At most 1 |
| *(**) denotes rejection of the hypothesis at 5%(1%) significance level | | | | |
| L.R. test indicates 1 cointegrating equation(s) at 5% significance level | | | | |

| Date: 03/14/02 Time: 21:42 | | | | |
|--|------------------|--------------------------|--------------------------|---------------------------|
| Sample: 1993:1 2001:2 | | | | |
| Included observations: 31 | | | | |
| Test assumption: Linear deterministic trend in the data | | | | |
| Series: LOGCPI LOGIREUS95 LOGPPI | | | | |
| Lags interval: 1 to 2 | | | | |
| Eigenvalue | Likelihood Ratio | 5 Percent Critical Value | 1 Percent Critical Value | Hypothesized No. of CE(s) |
| 0.484537 | 31.08781 | 29.68 | 35.65 | None * |
| 0.280984 | 10.54440 | 15.41 | 20.04 | At most 1 |
| 0.010218 | 0.318388 | 3.76 | 6.65 | At most 2 |
| *(**) denotes rejection of the hypothesis at 5%(1%) significance level | | | | |
| L.R. test indicates 1 cointegrating equation(s) at 5% significance level | | | | |

| Date: 03/27/02 Time: 00:58 | | | | |
|--|------------------|--------------------------|--------------------------|---------------------------|
| Sample: 1993:1 2001:2 | | | | |
| Included observations: 32 | | | | |
| Test assumption: Linear deterministic trend in the data | | | | |
| Series: LOGW LOGCPI LOGRU LOGY95/LD | | | | |
| Lags interval: 1 to 1 | | | | |
| Eigenvalue | Likelihood Ratio | 5 Percent Critical Value | 1 Percent Critical Value | Hypothesized No. of CE(s) |
| 0.847682 | 96.47920 | 47.21 | 54.46 | None ** |
| 0.448072 | 36.26213 | 29.68 | 35.65 | At most 1 ** |
| 0.380392 | 17.24331 | 15.41 | 20.04 | At most 2 * |
| 0.058410 | 1.925942 | 3.76 | 6.65 | At most 3 |
| <p>(**) denotes rejection of the hypothesis at 5%(1%) significance level L.R. test indicates 3 cointegrating equation(s) at 5% significance level</p> | | | | |

C.) Regresné rovnice

| | | | | |
|--|-------------|-----------------------|-------------|-----------|
| Dependent Variable: DLOG(C95,0,1) | | | | |
| Method: Least Squares | | | | |
| Date: 03/06/02 Time: 22:57 | | | | |
| Sample(adjusted): 1993:2 2001:2 | | | | |
| Included observations: 33 after adjusting endpoints | | | | |
| DLOG(C95,0,1)=C(1)+C(2)*DLOG(YRD,0,1)+C(3)*(LOG(C95(-1))-C(4) *LOG(YRD(-1)))+C(5)*@SEAS(2)+C(6)*@SEAS(4)+C(7)*UC951 | | | | |
| | Coefficient | Std. Error | t-Statistic | Prob. |
| C(1) | 0.140488 | 0.132518 | 1.060146 | 0.2988 |
| C(2) | 0.433941 | 0.062487 | 6.944475 | 0.0000 |
| C(3) | -0.524764 | 0.073150 | -7.173839 | 0.0000 |
| C(4) | 0.912102 | 0.057495 | 15.86390 | 0.0000 |
| C(5) | 0.044519 | 0.009459 | 4.706413 | 0.0001 |
| C(6) | -0.060161 | 0.011531 | -5.217558 | 0.0000 |
| C(7) | 0.064089 | 0.008639 | 7.418181 | 0.0000 |
| R-squared | 0.937594 | Mean dependent var | | 0.009600 |
| Adjusted R-squared | 0.923192 | S.D. dependent var | | 0.052099 |
| S.E. of regression | 0.014439 | Akaike info criterion | | -5.451955 |
| Sum squared resid | 0.005421 | Schwarz criterion | | -5.134514 |
| Log likelihood | 96.95726 | F-statistic | | 65.10406 |
| Durbin-Watson stat | 2.141847 | Prob(F-statistic) | | 0.000000 |

| | | | | |
|--|-------------|------------|-------------|--------|
| Dependent Variable: DLOG(C95,0,4) | | | | |
| Method: Least Squares | | | | |
| Date: 03/07/02 Time: 00:01 | | | | |
| Sample(adjusted): 1994:1 2001:2 | | | | |
| Included observations: 30 after adjusting endpoints | | | | |
| DLOG(C95,0,4)=C(1)+C(2)*DLOG(YRD,0,4)+C(3)*(LOG(C95(-4))-C(4) *LOG(YRD(-4)))+C(5)*@SEAS(4)+C(6)*UC954 | | | | |
| | Coefficient | Std. Error | t-Statistic | Prob. |
| C(1) | 0.489078 | 0.151389 | 3.230616 | 0.0036 |
| C(2) | 0.580096 | 0.068480 | 8.470982 | 0.0000 |
| C(3) | -0.819164 | 0.102348 | -8.003701 | 0.0000 |
| C(4) | 0.844347 | 0.045661 | 18.49164 | 0.0000 |
| C(5) | -0.092724 | 0.015516 | -5.976005 | 0.0000 |

| | | | | |
|--------------------|----------|-----------------------|----------|-----------|
| C(6) | 0.068263 | 0.009800 | 6.965816 | 0.0000 |
| R-squared | 0.894032 | Mean dependent var | | 0.027435 |
| Adjusted R-squared | 0.871955 | S.D. dependent var | | 0.045098 |
| S.E. of regression | 0.016138 | Akaike info criterion | | -5.238478 |
| Sum squared resid | 0.006250 | Schwarz criterion | | -4.958239 |
| Log likelihood | 84.57718 | F-statistic | | 40.49655 |
| Durbin-Watson stat | 2.026183 | Prob(F-statistic) | | 0.000000 |

Dependent Variable: DLOG(CPI,0,1)
Method: Least Squares
Date: 03/10/02 Time: 00:25
Sample(adjusted): 1993:2 2001:2
Included observations: 33 after adjusting endpoints
DLOG(CPI,0,1)=C(1)+C(2)*DLOG(PPI,0,1)+C(3)*DLOG(IREUS95,0,1)
+C(4)*(LOG(CPI(-1))-C(5)*LOG(PPI(-1))-C(6)*LOG(IREUS95(-1)))
+C(7)*@SEAS(1)+C(8)*UCPI1

| | Coefficient | Std. Error | t-Statistic | Prob. |
|------|-------------|------------|-------------|--------|
| C(1) | 0.005181 | 0.002273 | 2.279739 | 0.0314 |
| C(2) | 0.250785 | 0.083130 | 3.016789 | 0.0058 |
| C(3) | 0.076888 | 0.030548 | 2.516934 | 0.0186 |
| C(4) | -0.320472 | 0.069086 | -4.638737 | 0.0001 |
| C(5) | 0.964743 | 0.078806 | 12.24194 | 0.0000 |
| C(6) | 0.385530 | 0.058920 | 6.543321 | 0.0000 |
| C(7) | 0.007645 | 0.002435 | 3.139511 | 0.0043 |
| C(8) | 0.033900 | 0.003595 | 9.430357 | 0.0000 |

| | | | | |
|--------------------|----------|-----------------------|--|-----------|
| R-squared | 0.872516 | Mean dependent var | | 0.022506 |
| Adjusted R-squared | 0.836820 | S.D. dependent var | | 0.014616 |
| S.E. of regression | 0.005904 | Akaike info criterion | | -7.219048 |
| Sum squared resid | 0.000872 | Schwarz criterion | | -6.856258 |
| Log likelihood | 127.1143 | F-statistic | | 24.44325 |
| Durbin-Watson stat | 2.004158 | Prob(F-statistic) | | 0.000000 |

Dependent Variable: DLOG(CPI,0,4)
Method: Least Squares
Date: 03/10/02 Time: 01:35
Sample(adjusted): 1994:1 2001:2
Included observations: 30 after adjusting endpoints
DLOG(CPI,0,4)=C(1)+C(2)*DLOG(PPI,0,4)+C(3)*DLOG(IREUS95,0,4)
+C(4)*(LOG(CPI(-4))-C(5)*LOG(PPI(-4))-C(6)*LOG(IREUS95(-4)))
+C(7)*UCPI4

| | Coefficient | Std. Error | t-Statistic | Prob. |
|--------------------|-------------|-----------------------|-------------|-----------|
| C(1) | 0.019004 | 0.004048 | 4.694983 | 0.0001 |
| C(2) | 0.530842 | 0.079104 | 6.710712 | 0.0000 |
| C(3) | 0.194284 | 0.016421 | 11.83161 | 0.0000 |
| C(4) | -0.696198 | 0.088061 | -7.905867 | 0.0000 |
| C(5) | 0.906917 | 0.065720 | 13.79967 | 0.0000 |
| C(6) | 0.440179 | 0.049161 | 8.953879 | 0.0000 |
| C(7) | 0.033741 | 0.002104 | 16.03982 | 0.0000 |
| R-squared | 0.975494 | Mean dependent var | | 0.086833 |
| Adjusted R-squared | 0.969101 | S.D. dependent var | | 0.031590 |
| S.E. of regression | 0.005553 | Akaike info criterion | | -7.348036 |
| Sum squared resid | 0.000709 | Schwarz criterion | | -7.021090 |
| Log likelihood | 117.2205 | F-statistic | | 152.5912 |
| Durbin-Watson stat | 2.295562 | Prob(F-statistic) | | 0.000000 |

Dependent Variable: DLOG(W,0,1)
Method: Least Squares
Date: 03/20/02 Time: 23:17
Sample(adjusted): 1993:2 2001:2
Included observations: 33 after adjusting endpoints
DLOG(W,0,1)=C(1)+C(2)*(LOG(W(-1))-C(3)*LOG(Y95(-1)/LD(-1))+C(4)
*(RU(-1))-C(5)*LOG(CPI(-1)))+C(6)*@SEAS(4)+C(7)*UW1

| | Coefficient | Std. Error | t-Statistic | Prob. |
|--------------------|-------------|-----------------------|-------------|-----------|
| C(1) | 7.904917 | 0.793228 | 9.965504 | 0.0000 |
| C(2) | -1.481746 | 0.098499 | -15.04327 | 0.0000 |
| C(3) | 0.905219 | 0.115668 | 7.825999 | 0.0000 |
| C(4) | 0.016602 | 0.002251 | 7.375085 | 0.0000 |
| C(5) | 0.932551 | 0.079115 | 11.78728 | 0.0000 |
| C(6) | 0.074438 | 0.013656 | 5.451138 | 0.0000 |
| C(7) | 0.100570 | 0.018352 | 5.479924 | 0.0000 |
| R-squared | 0.941775 | Mean dependent var | | 0.028386 |
| Adjusted R-squared | 0.928339 | S.D. dependent var | | 0.100762 |
| S.E. of regression | 0.026974 | Akaike info criterion | | -4.202075 |
| Sum squared resid | 0.018917 | Schwarz criterion | | -3.884634 |
| Log likelihood | 76.33424 | F-statistic | | 70.09064 |
| Durbin-Watson stat | 2.299649 | Prob(F-statistic) | | 0.000000 |

Dependent Variable: DLOG(W,0,4)
Method: Least Squares

| | | | | |
|--|-------------|-----------------------|-------------|-----------|
| Date: 03/20/02 Time: 23:40 | | | | |
| Sample(adjusted): 1994:1 2001:2 | | | | |
| Included observations: 30 after adjusting endpoints | | | | |
| DLOG(W,0,4)=C(1)+C(2)*DLOG(Y95/LD,0,4)+C(3)*D(RU,0,4)+C(4) | | | | |
| *DLOG(CPI,0,4)+C(5)*(LOG(W(-4))-C(6)*LOG(Y95(-4)/LD(-4)) | | | | |
| +C(7)*(RU(-4))-C(8)*LOG(CPI(-4)))+C(9)*@SEAS(4)+C(10) | | | | |
| *UW4 | | | | |
| | Coefficient | Std. Error | t-Statistic | Prob. |
| C(1) | 3.166620 | 0.526915 | 6.009734 | 0.0000 |
| C(2) | 0.472887 | 0.175554 | 2.693690 | 0.0140 |
| C(3) | -0.005444 | 0.002007 | -2.712994 | 0.0134 |
| C(4) | 0.342701 | 0.136868 | 2.503888 | 0.0211 |
| C(5) | -0.529721 | 0.086110 | -6.151660 | 0.0000 |
| C(6) | 0.791048 | 0.127477 | 6.205395 | 0.0000 |
| C(7) | 0.021811 | 0.005224 | 4.175235 | 0.0005 |
| C(8) | 0.851607 | 0.115994 | 7.341836 | 0.0000 |
| C(9) | 0.071081 | 0.011508 | 6.176662 | 0.0000 |
| C(10) | 0.022435 | 0.005255 | 4.269472 | 0.0004 |
| R-squared | 0.965702 | Mean dependent var | | 0.105316 |
| Adjusted R-squared | 0.950268 | S.D. dependent var | | 0.035154 |
| S.E. of regression | 0.007840 | Akaike info criterion | | -6.598066 |
| Sum squared resid | 0.001229 | Schwarz criterion | | -6.131000 |
| Log likelihood | 108.9710 | F-statistic | | 62.56940 |
| Durbin-Watson stat | 1.865116 | Prob(F-statistic) | | 0.000000 |

D.) Výsledky statických a dynamických ex post simulácií

| obs | C95 | C95S11 | C95S14 | C95D11 | C95D14 |
|--------|----------|----------|----------|----------|----------|
| 1993:1 | 60.10000 | 60.10000 | 60.10000 | 60.10000 | 60.10000 |
| 1993:2 | 68.80000 | 68.66787 | 68.80000 | 68.66787 | 68.80000 |
| 1993:3 | 69.50000 | 70.72535 | 69.50000 | 70.61694 | 69.50000 |
| 1993:4 | 68.20000 | 69.02803 | 68.20000 | 69.52641 | 68.20000 |
| 1994:1 | 65.40000 | 65.58207 | 64.06257 | 66.37719 | 64.06257 |
| 1994:2 | 65.80000 | 65.20258 | 66.48007 | 65.86980 | 66.48007 |
| 1994:3 | 70.10000 | 67.73082 | 72.16827 | 67.68940 | 72.16827 |
| 1994:4 | 67.90000 | 67.88413 | 68.69060 | 66.58157 | 68.69060 |
| 1995:1 | 66.30000 | 66.09745 | 65.88017 | 65.31785 | 65.55680 |
| 1995:2 | 70.60000 | 71.51714 | 71.89724 | 70.83624 | 72.06692 |
| 1995:3 | 69.70000 | 72.00232 | 69.08898 | 71.94171 | 69.45794 |
| 1995:4 | 70.70000 | 70.24364 | 71.41745 | 71.31397 | 71.57465 |
| 1996:1 | 72.00000 | 71.96924 | 72.34607 | 72.47426 | 72.15402 |
| 1996:2 | 76.70000 | 77.08859 | 75.85715 | 77.37090 | 76.21620 |
| 1996:3 | 75.90000 | 74.97375 | 74.31314 | 75.27198 | 74.23979 |
| 1996:4 | 75.50000 | 75.09086 | 74.99693 | 74.85651 | 75.27485 |
| 1997:1 | 76.50000 | 75.70154 | 76.10442 | 75.59925 | 76.18973 |
| 1997:2 | 82.20000 | 82.36771 | 81.35022 | 81.88200 | 81.25348 |
| 1997:3 | 79.40000 | 80.18355 | 78.59574 | 79.92407 | 78.29712 |
| 1997:4 | 78.90000 | 79.89646 | 80.26666 | 79.89660 | 80.27291 |
| 1998:1 | 78.80000 | 78.88667 | 78.78411 | 79.21003 | 78.66238 |
| 1998:2 | 85.50000 | 86.05925 | 86.70060 | 86.20657 | 86.43364 |
| 1998:3 | 85.80000 | 83.29048 | 84.91080 | 83.62179 | 84.51609 |
| 1998:4 | 83.70000 | 84.58354 | 83.77128 | 83.30193 | 83.91799 |
| 1999:1 | 80.30000 | 81.03451 | 82.44878 | 80.79317 | 82.40082 |
| 1999:2 | 87.90000 | 86.37520 | 86.71724 | 86.96105 | 87.06725 |
| 1999:3 | 82.90000 | 84.08599 | 83.06595 | 83.72233 | 82.70379 |
| 1999:4 | 83.10000 | 81.56225 | 83.25195 | 82.19522 | 83.20844 |
| 2000:1 | 75.20000 | 75.47687 | 74.88180 | 75.36355 | 75.38056 |
| 2000:2 | 81.10000 | 81.11861 | 83.32237 | 81.26794 | 83.12131 |
| 2000:3 | 81.30000 | 80.08020 | 81.06028 | 80.26391 | 81.18668 |
| 2000:4 | 85.10000 | 85.80714 | 82.91233 | 85.39345 | 83.03649 |
| 2001:1 | 78.20000 | 79.21295 | 78.56717 | 79.36142 | 78.69520 |
| 2001:2 | 82.50000 | 81.77170 | 80.85722 | 82.37579 | 81.06807 |

| obs | W | WS11 | WS14 | WD11 | WD14 |
|--------|----------|----------|----------|----------|----------|
| 1993:1 | 4728.000 | 4728.000 | 4728.000 | 4728.000 | 4728.000 |
| 1993:2 | 5188.000 | 5184.325 | 5188.000 | 5184.325 | 5188.000 |
| 1993:3 | 5453.000 | 5393.286 | 5453.000 | 5408.290 | 5453.000 |
| 1993:4 | 6184.000 | 6204.533 | 6184.000 | 6238.563 | 6184.000 |
| 1994:1 | 5593.000 | 5763.230 | 5658.418 | 5673.965 | 5658.418 |
| 1994:2 | 6138.000 | 5957.016 | 6054.488 | 5843.577 | 6054.488 |
| 1994:3 | 6315.000 | 6260.436 | 6300.039 | 6438.604 | 6300.039 |
| 1994:4 | 7124.000 | 7155.518 | 7128.146 | 7165.831 | 7128.146 |
| 1995:1 | 6374.000 | 6653.207 | 6386.751 | 6701.148 | 6427.392 |
| 1995:2 | 7014.000 | 6765.856 | 6949.802 | 6669.147 | 6902.635 |
| 1995:3 | 7170.000 | 7337.100 | 7189.678 | 7589.559 | 7181.303 |
| 1995:4 | 8204.000 | 8344.588 | 8253.652 | 8116.586 | 8255.269 |
| 1996:1 | 7152.000 | 7501.185 | 7213.599 | 7455.090 | 7245.266 |
| 1996:2 | 7880.000 | 7736.193 | 7905.180 | 7567.118 | 7840.092 |
| 1996:3 | 8098.000 | 8376.205 | 8114.999 | 8546.967 | 8123.162 |
| 1996:4 | 9459.000 | 9306.337 | 9368.110 | 9038.283 | 9385.366 |
| 1997:1 | 8219.000 | 8182.166 | 8104.687 | 8274.760 | 8149.802 |
| 1997:2 | 9019.000 | 8920.150 | 9040.114 | 8901.116 | 9018.858 |
| 1997:3 | 9170.000 | 9107.618 | 9128.716 | 9216.032 | 9140.743 |
| 1997:4 | 10481.00 | 10265.36 | 10569.39 | 10367.08 | 10525.81 |
| 1998:1 | 9033.000 | 8998.501 | 9090.717 | 9112.846 | 9060.070 |
| 1998:2 | 9852.000 | 9465.721 | 9845.714 | 9453.702 | 9852.837 |
| 1998:3 | 9918.000 | 10135.63 | 9999.572 | 10336.78 | 10000.27 |
| 1998:4 | 11212.00 | 10929.60 | 11195.06 | 10842.99 | 11228.89 |
| 1999:1 | 9682.000 | 9460.945 | 9708.994 | 9641.826 | 9724.574 |
| 1999:2 | 10583.00 | 10823.27 | 10534.10 | 10682.23 | 10518.47 |
| 1999:3 | 10641.00 | 10451.02 | 10619.21 | 10372.73 | 10673.49 |
| 1999:4 | 12027.00 | 11888.43 | 11992.65 | 11892.74 | 12009.95 |
| 2000:1 | 10497.00 | 10177.08 | 10434.51 | 10084.65 | 10440.88 |
| 2000:2 | 11224.00 | 11194.49 | 11326.32 | 11376.61 | 11299.59 |
| 2000:3 | 11150.00 | 11210.28 | 11211.22 | 11080.50 | 11210.84 |
| 2000:4 | 12803.00 | 13451.86 | 12724.10 | 13425.71 | 12703.78 |
| 2001:1 | 11315.00 | 11595.30 | 11351.89 | 11322.49 | 11313.32 |
| 2001:2 | 12064.00 | 11995.02 | 11998.45 | 11974.53 | 12052.81 |

E.) Hodnoty prognózy ex post a odchýlky od skutočnosti

| Hodnota | C95 | C95D21 | C95D24 |
|------------------------------|-------|---------|--------|
| 2001:3 | 83,50 | 80,02 | 80,52 |
| 2001:4 | 89,60 | 79,42 | 82,05 |
| Absolutna odchylka | | | |
| | | C95D21 | C95D24 |
| 2001:3 | | -3,48 | -2,98 |
| 2001:4 | | -10,18 | -7,55 |
| Percentualna odchylka | | | |
| | | C95D21 | C95D24 |
| 2001:3 | | -4,17% | -3,57% |
| 2001:4 | | -11,37% | -8,43% |

| Hodnota | CPI | CPID21 | CPID24 |
|------------------------------|------|------------|------------|
| 2001:3 | 1,56 | 1,58 | 1,57 |
| 2001:4 | 1,56 | 1,60 | 1,60 |
| Absolutna odchylka | | | |
| | | CPID21-CPI | CPID24-CPI |
| 2001:3 | | 0,02653 | 0,013873 |
| 2001:4 | | 0,043571 | 0,036086 |
| Percentualna odchylka | | | |
| | | CPID21 | CPID24 |
| 2001:3 | | 1,71% | 0,89% |
| 2001:4 | | 2,79% | 2,31% |

| Hodnota | W | WD21 | WD24 |
|------------------------------|----------|----------|----------|
| 2001:3 | 12080,00 | 13589,95 | 12168,78 |
| 2001:4 | 13989,00 | 14445,09 | 13800,88 |
| Absolutna odchylka | | | |
| | | WD21 | WD24 |
| 2001:3 | | 1509,95 | 88,78 |
| 2001:4 | | 456,09 | -188,12 |
| Percentualna odchylka | | | |
| | | WD21 | WD24 |
| 2001:3 | | 12,50% | 0,73% |
| 2001:4 | | 3,26% | -1,34% |